

# NEBRASKA INVESTMENT COUNCIL

941 "O" Street, Suite 500, Lincoln, NE 68508

Phone (402) 471-2043 Fax (402) 471-2498

December 1, 2009

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending December 31, 2009, the interest rate is 0.41%. Computation of this rate is as follows\*:

US Treasury 4.375 due 12/10	0.27		
US Treasury 0.875 due 12/10	<u>0.28</u>	0.28	Treasury Average
FNMA 0.75 due 12/10	<u>0.49</u>		
	0.49		
FHLB 1.125 due 12/10	<u>0.41</u>		
	0.41		
FFCB 4.35 due 12/10	<u>0.39</u>		
	0.39	0.43	Agency Average
One Year Certificate of Deposit		<u>0.52</u>	CD Average
		0.41	
	Interest Rate	0.41	

The dollar amounts of interest in this 31 day period (December 1, 2009 thru December 31, 2009) are as follows:

100,000	35.31	600,000	211.83
200,000	70.61	700,000	247.14
300,000	105.92	800,000	282.44
400,000	141.22	900,000	317.75
500,000	176.53	1,000,000	353.06

\* All yield information from Bloomberg Financial Service.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,



JoLynn Winkler  
Portfolio Manager

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**ELIGIBILITY FOR FUNDS** - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.

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